

ADDITIONAL BOARD OF GOVERNORS

Minutes of the meeting on Tuesday 6 June 2023 from 5:00 pm to 6:00 pm at Ravensbourne University Boardroom/Microsoft Teams.

Present
<p>Andrew Summers (Chair) Alberto Villanueva (Staff) Andy Cook (Ex-Officio) Chiz Nwaosu (Staff) Kate Gregory (Independent) Kion Ahadi (Independent) Lee Wilkinson (Independent) Lisa Stansbie (Co-opted) Noeline Sanders (Independent) Penny Haughan (Co-opted) Richard Bee (Independent)</p>
In attendance
<p>Christopher Costigan – University Secretary & Director of Strategic Delivery Alima Miah – Governance Officer and Executive Assistant Emma Shailer – Chief Operations Officer Nick Sweeney – Nick Sweeney Property Consultant Ltd Olukoya Iyabosola – Governance Officer and Executive Assistant Phil MacDonald – Director of Finance Simon Robertshaw – Deputy Vice Chancellor Tony Croudass – Director of IT</p>
Apologies
<p>Lizbeth Goodman (Independent) Markos Koumaditis (Independent) Paul O’Grady (Independent) Shoku Amirani (Independent) Stephen Woodford (Independent) Zaid Al-Zaidy (Independent)</p>

	CHAIR'S WELCOME AND INTRODUCTIONS
23/44	The Chair welcomed the governors and executives to the Additional Board meeting, to the R3 lease agreement, following approval of the business case by the governors at the March 2023 Board meeting.
23/45	No declaration of interests was made.
	BACKGROUND
23/46	The projected growth in international student recruitment, particularly via the Oxford International Education Group partnership, has called for additional teaching space. The Board was assured that the regulatory requirements for expansion had been satisfied. [REDACTED] The lease was presented to the Board for approval.
23/47	It was confirmed there had been no material changes in the R3 Business case that was considered by the January 2023 Finance Committee, and subsequently approved at the March 2023 Board of Governors. The significant risks of the agreement included: <ul style="list-style-type: none"> - Confirmation of Acceptance for Studies (CAS) license: requirements have been satisfied. - Change of use: Royal Borough of Greenwich Council approved the change of use from office to educational on 11 May 2023.
23/48	With regards to the political risks, recognising the hostile attitude to immigration and international student numbers within the media and changes introduced by government policies, the Board accepted that the position for the upcoming year is secure.
23/49	The executive assured Governors that the portfolio diversification provided sufficient mitigation against under recruitment. It was noted that stronger recruitment will be seen within the business, digital marketing, and new project management disciplines, given the high levels of international interest. The Governors recommended close inspection of recruitment levels and outcomes in the years to come.
	REDACTED
23/50	REDACTED
23/51	REDACTED
23/52	REDACTED
23/53	REDACTED
23/54	REDACTED
23/55	REDACTED
23/56	REDACTED
23/57	REDACTED
23/58	REDACTED
23/59	REDACTED

23/60	REDACTED
	CONCLUSION
23/61	The lease was formally approved by the Board of Governors.
	ANY OTHER BUSINESS
23/62	No other business was declared.
	DATE OF NEXT MEETING
23/63	Wednesday 26 July 2023 4:00PM – 7:00PM at Ravensbourne University, Boardroom.